



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 20-Nov-2021

Market Movement from 15th Nov 2021 to 20th Nov 2021.

- Another volatile week on NY cotton future market. US future market shot up on news of possibility of India export ban but after cotton stake holders indecisive meeting with Union Textile minister market lowered to previous levels. Overall NY December gained 153 point and March gained 135 points during the week.
- With just only 194 bales certified stock December now going to notice period. March is lead month now and major volume in March contract.
- Export sales for week was disappointing of just 1,57,000 in which China's share was the lowest. Also, very low shipment of just 84,400 bales. But market ignored lower sales and shipment and extended the gain.
- Indian market was in downtrend first time in new season. with government's effort to call all textile value chain and warn all stake holders to do fair practice in trade, not to hoard and avoid government intervention. Indian ginner were in long position has liquidate big quantity so despite international market was stable to firm.
- In India arrivals have to peak but due to disparity ginner stay side way so in full season looks activity are slows.
- Indian arrivals are near 1,50,000 to 1,70,000 bales while Gujarat arrival is near 45,000 bales a day
- November shipment is due so exporters are active in buying.
- Due to softened yarn price and huge fund requirement mill purchase is slow.
- Hope for stable price coming week.



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Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 11-October-2021			
Kutch	546	Saurashtra	15,603
Kutch	546	Surendranagar	3,347
		Rajkot	1,982
North Gujarat	1,948	Jamnagar	1,294
Banarsakantha	399	Porbandar	41
Patan	462	Junagadh	346
Mehsana	322	Amreli	3,019
Sabarkantha	423	Bhavnagar	2,227
Gandhinagar	204	Morbi	1,812
Aravali	138	Botad	1,382
		Gir Somnath	111
Middle Gujarat	2,959	Devbhumi Dwarka	42
Ahmedabad	975		
Anand	14	South Gujarat	1,484
Kheda	136	Surat	45
Panchmahal	126	Narmada	535
Dahod	3	Bharuch	796
Vadodara	749	Dang	0
Mahisagar	73	Navsari	0
Chota Udaipur	881	Valsad	0
		Tapi	109
TOTAL			22,540
TOTAL (Last Year)			22,792
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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Global

US Weekly Export Sales

- Net UPLAND sales of 136,700 RB for 2021/2022 were up 7 percent from the previous week, but down 46 percent from the prior 4-week average.
- Increases were primarily for Vietnam (40,400 RB, including 600 RB switched from Thailand, 200 RB switched from Japan, and 100 RB switched from China), Turkey (30,800 RB, including 4,400 RB switched from Vietnam), China (13,500 RB), Nicaragua (13,200 RB, including 8,800 RB switched from Vietnam), and Indonesia (6,500 RB).
- Net UPLAND sales of 7,200 RB for 2022/2023 were reported for Turkey (4,400 RB) and Colombia (2,800 RB).
- UPLAND Exports of 77,900 RB were down 11 percent from the previous week and 24 percent from the prior 4-week average.
- The destinations were primarily to Mexico (30,200 RB), China (20,500 RB), Vietnam (6,500 RB), Pakistan (6,300 RB), and Thailand (2,100 RB).
- Net PIMA sales totalling 20,600 RB were up noticeably from the previous week and up 17 percent from the prior 4-week average.
- Increases were primarily for Peru (8,200 RB), India (8,100 RB), Turkey (1,300 RB), Germany (1,100 RB), and China (900 RB).
- PIMA Exports of 6,500 RB were down 32 percent from the previous week, but up 6 percent from the prior 4-week average.
- The destinations were to India (4,900 RB), Italy (1,100 RB), Taiwan (400 RB), and Thailand (100 RB)

US Export Sales	11-Nov-2021
Marketing Year 2021-22	
Upland Gross Sales	1,39,400
Cancellation	2,700
Net Upland Sales	1,36,700
PIMA Gross Sales	20,600
Cancellation	0
Net PIMA Sales	20,600
Total Gross Sales	1,60,000
Total Cancellation	2,700
Total Net Sales	1,57,300
Shipments	
UPLAND	77,900
PIMA	6,500
Total Shipment	84,400
Marketing Year 2022-23	
Net Upland Sales	7,200
Net PIMA Sales	0
Total Net Sales	7,200
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	06-11-21	13-11-21	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	66,650	65,150	-1,500	-2.30%
V-797	13 % Trash		40,050	37,400	-2,650	-7.09%
MCX Spot Rate			32,540	31,690	-850	-2.68%
USD-INR Exchange			74.43	74.24	-0.19	-0.26%

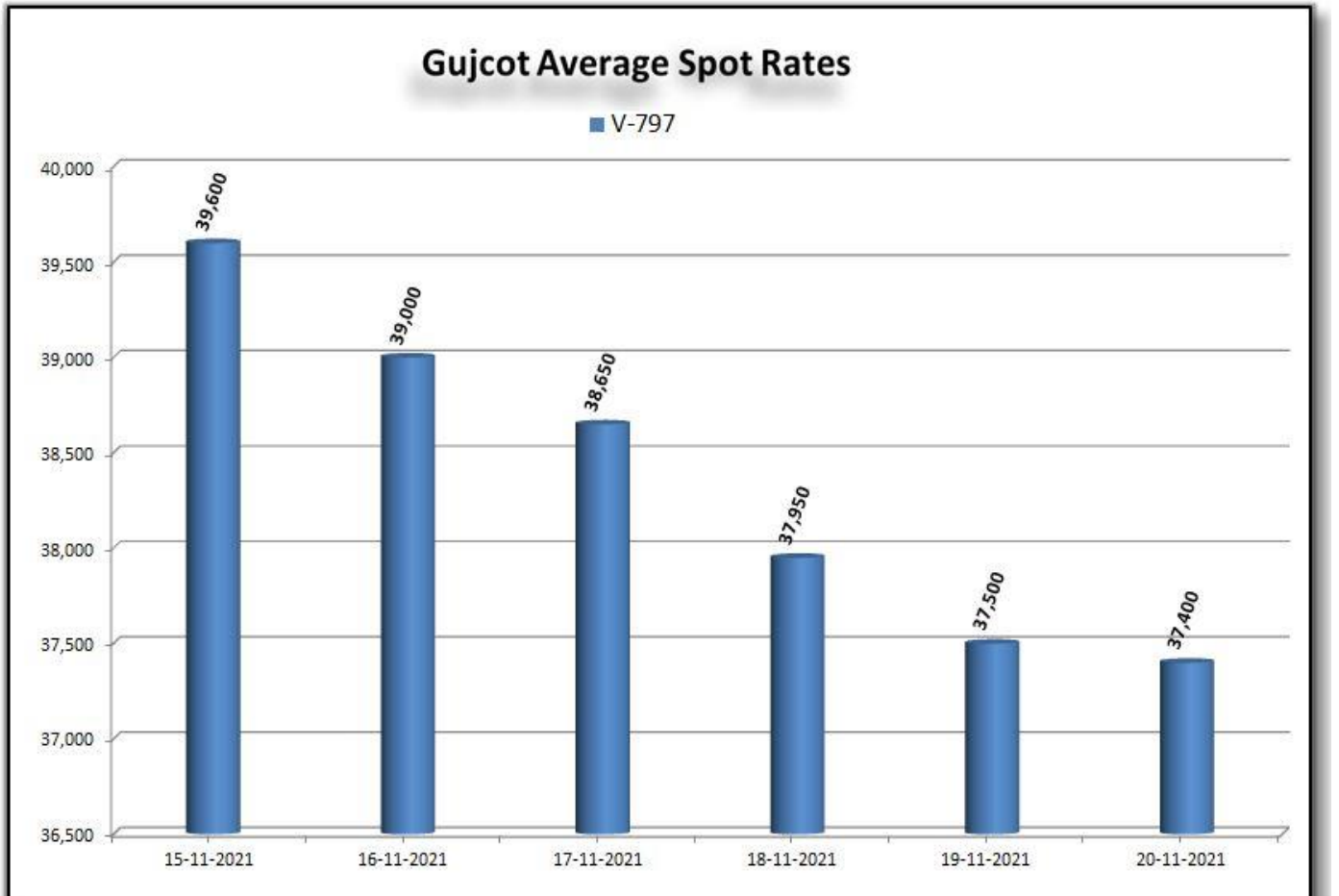
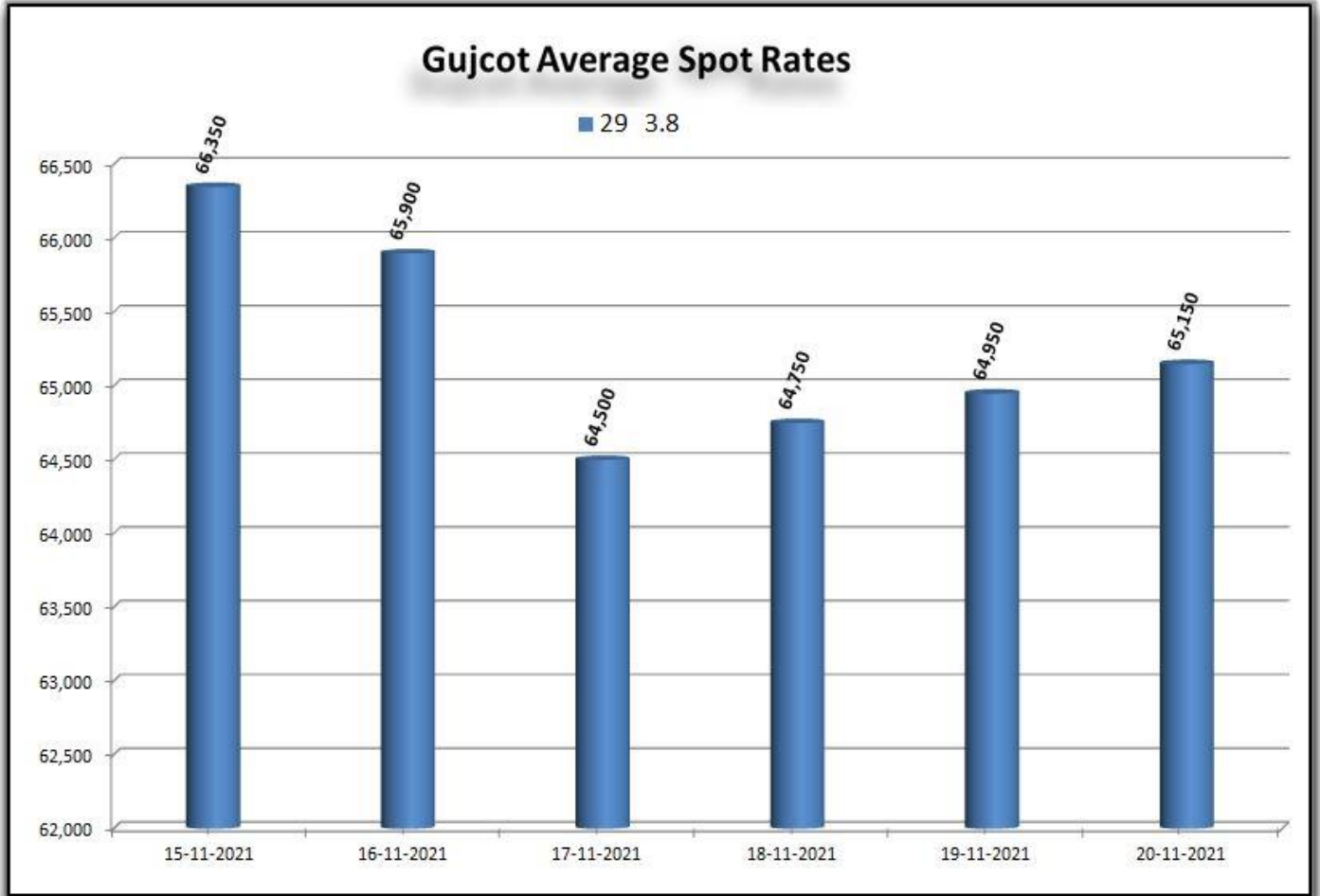
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	64,500	66,350	65,242
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		37,500	65,300	43,000
MCX Spot Rate			31,590	32,180	31,823
USD Exchange Rate			74.23	74.48	74.31

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
15-11-2021	66,350	39,600	32,180	74.48
16-11-2021	65,900	39,000	32,100	74.37
17-11-2021	64,500	38,650	31,590	74.27
18-11-2021	64,750	37,950	31,690	74.23
19-11-2021	64,950	37,500	31,690	74.24
20-11-2021	65,000	65,300	31,690	74.24



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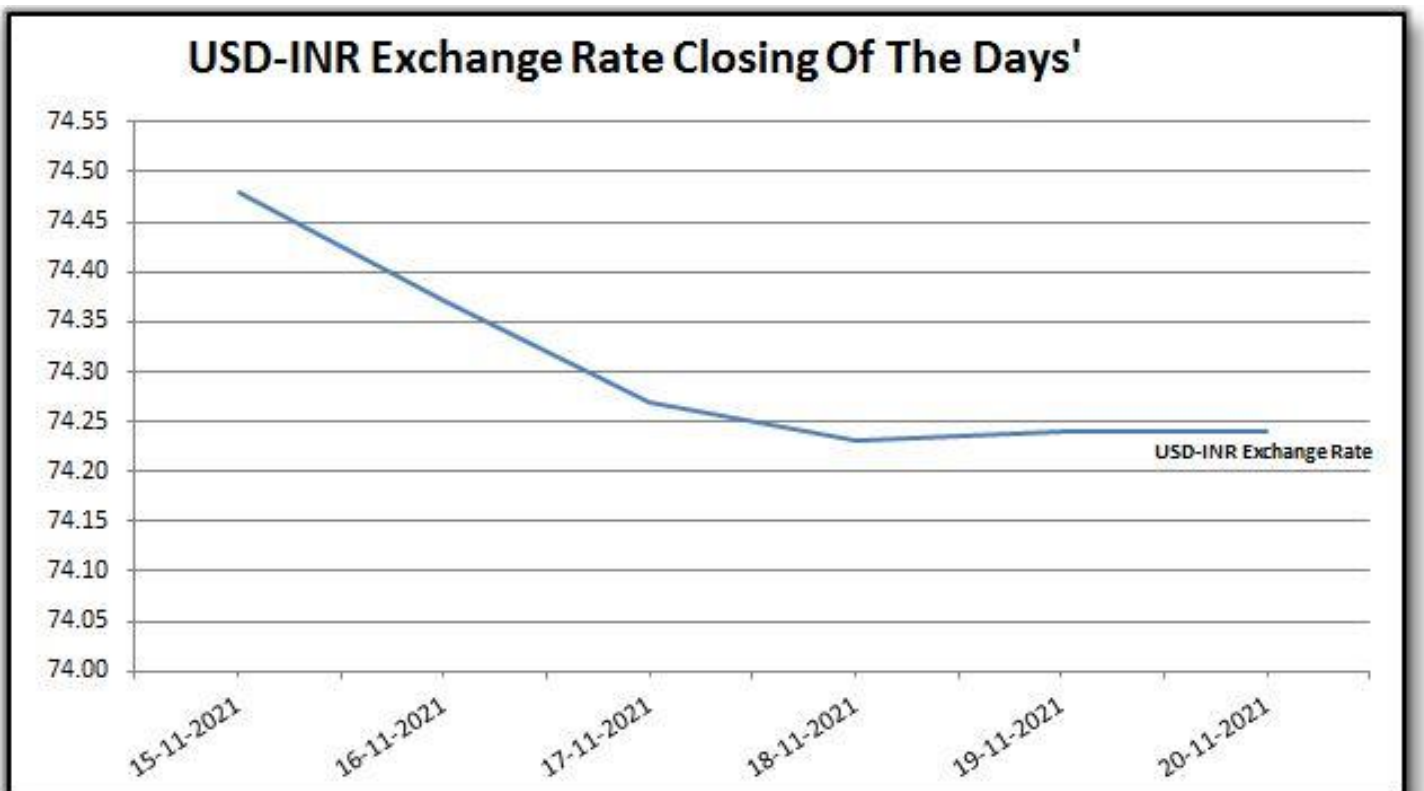
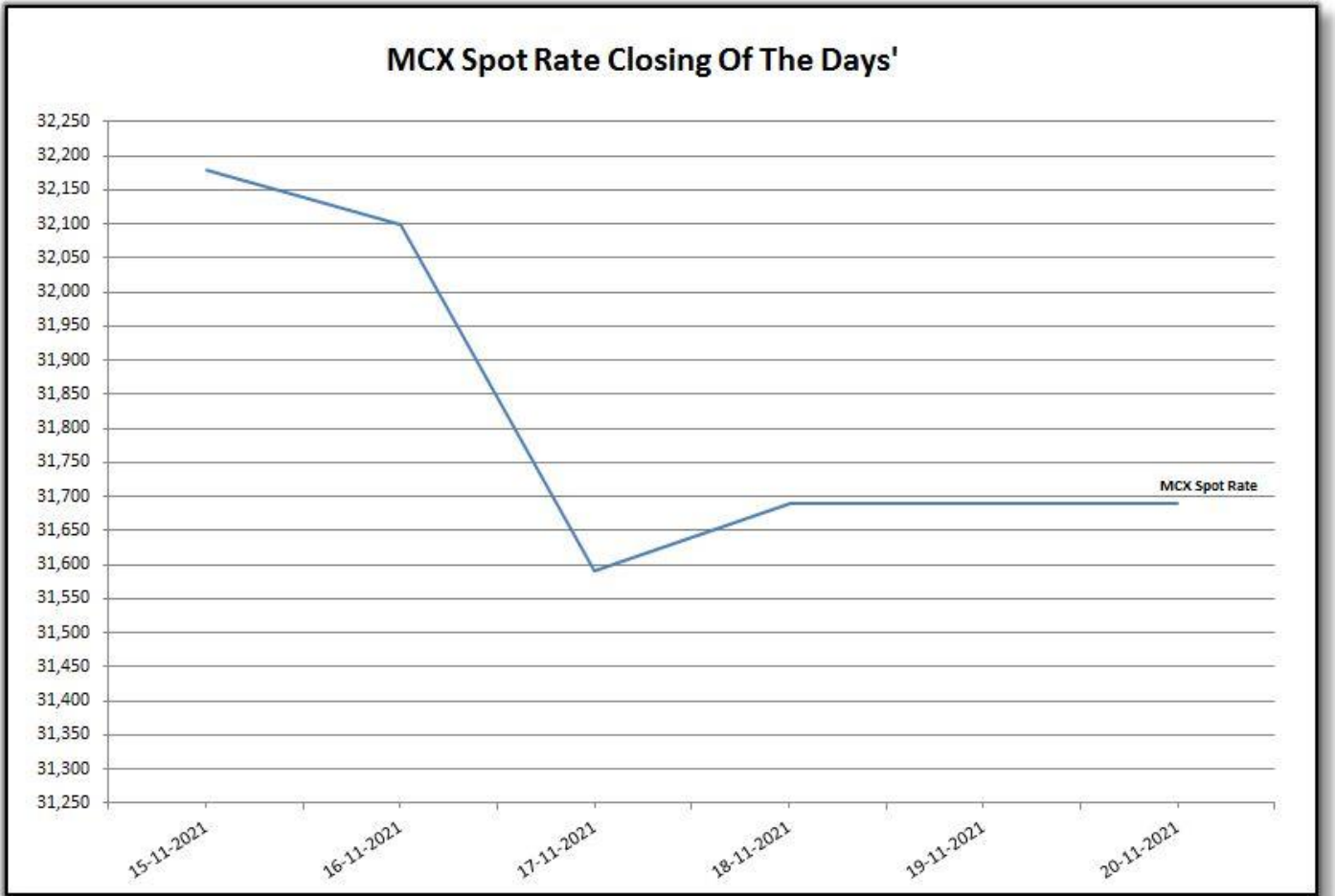
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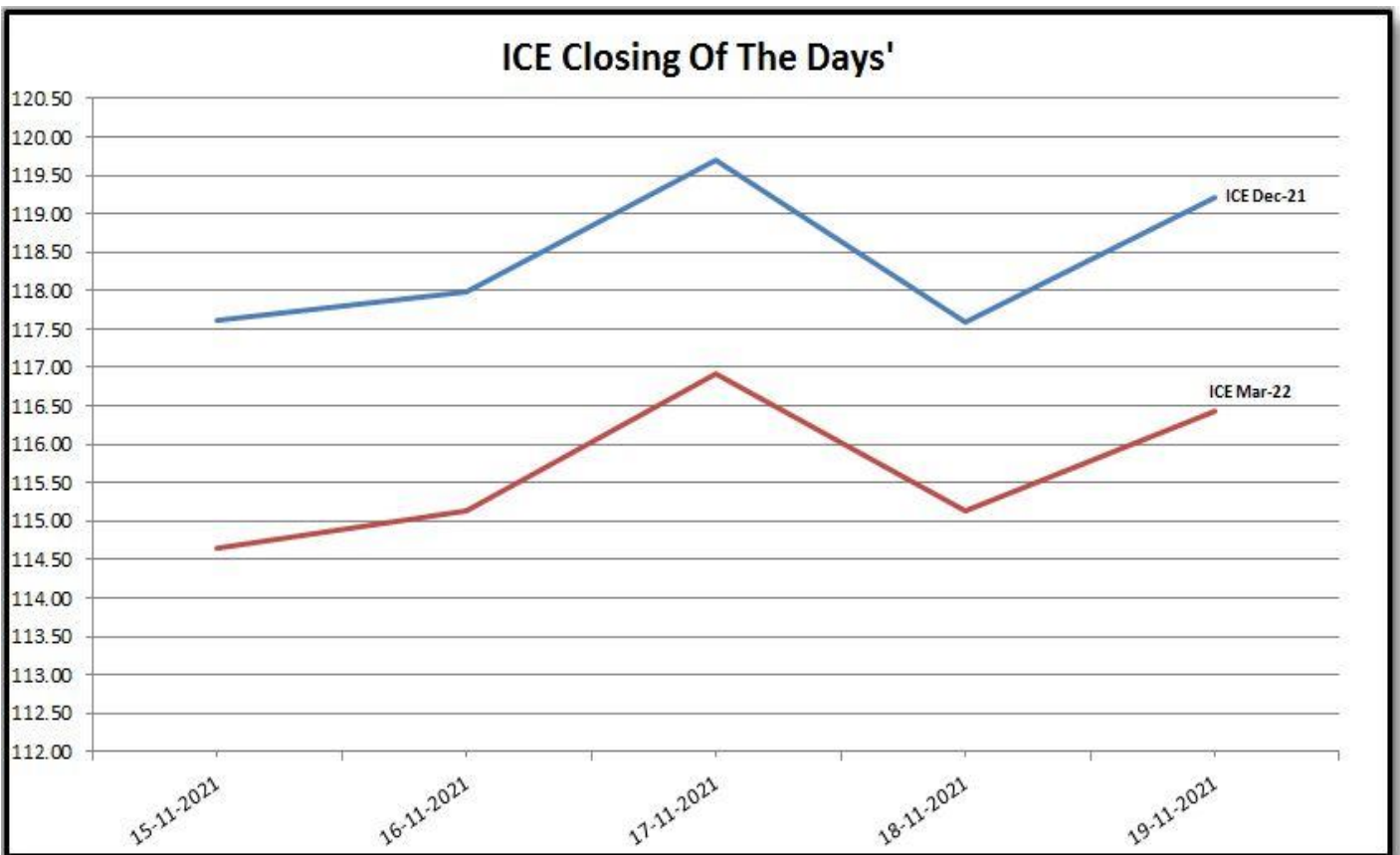
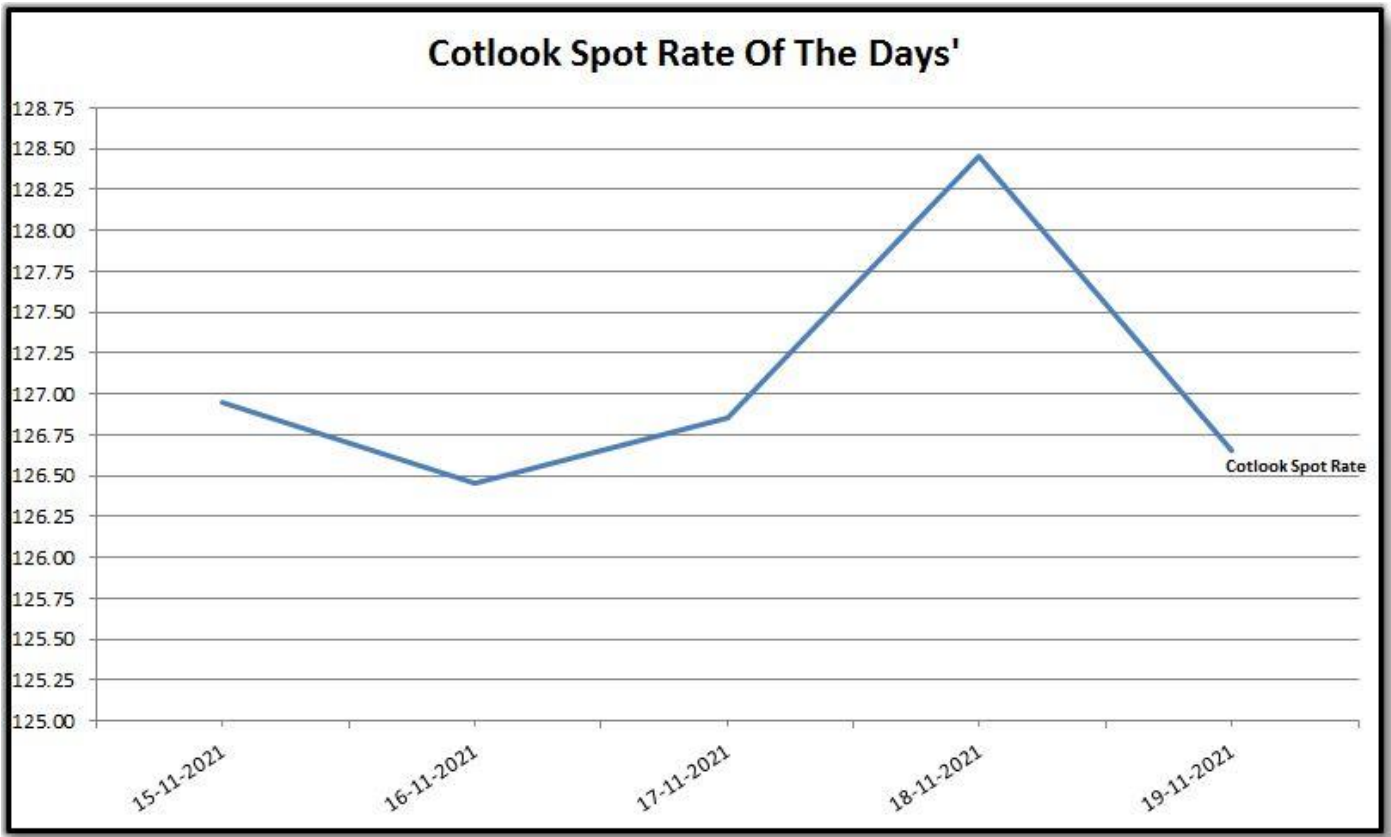




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-21	Mar-22
15-11-2021	126.95	117.62	114.64
16-11-2021	126.45	117.98	115.13
17-11-2021	126.85	119.70	116.92
18-11-2021	128.45	117.59	115.14
19-11-2021	126.65	119.22	116.43





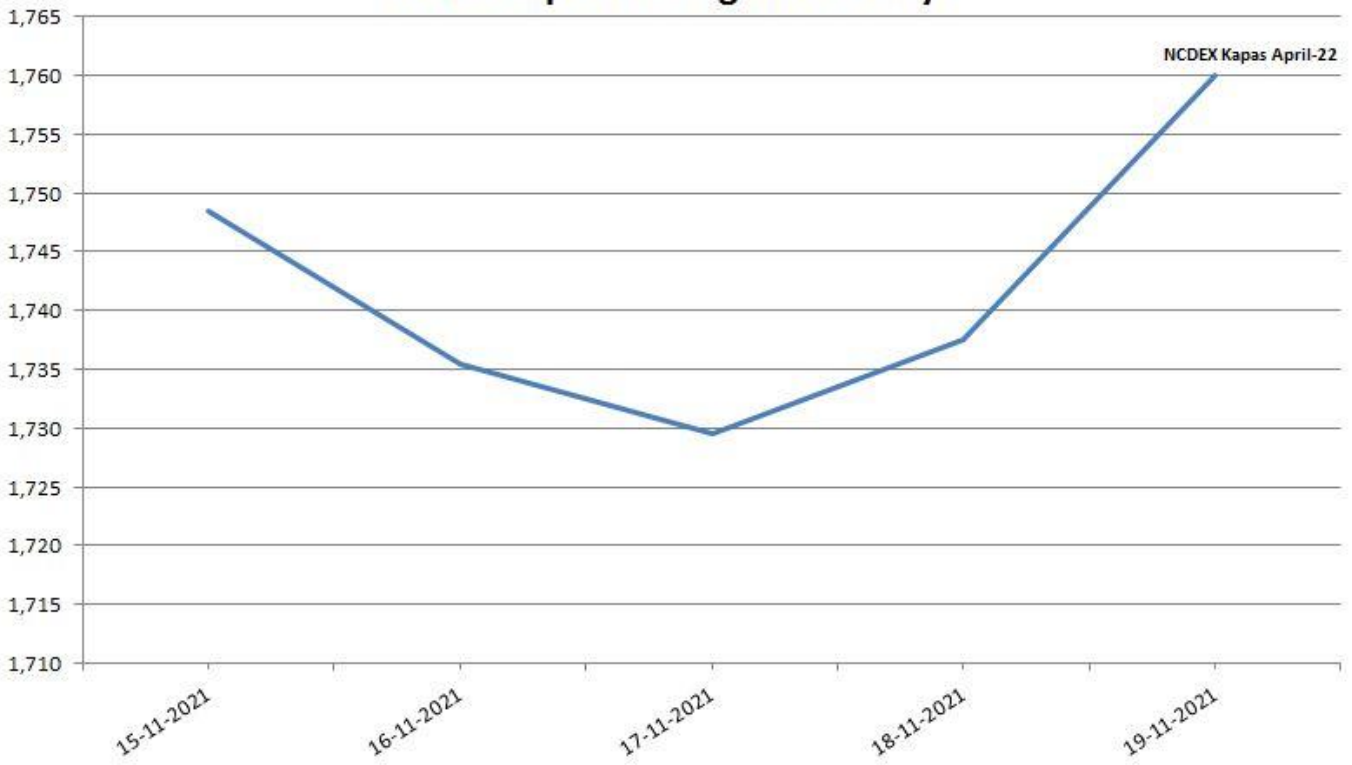
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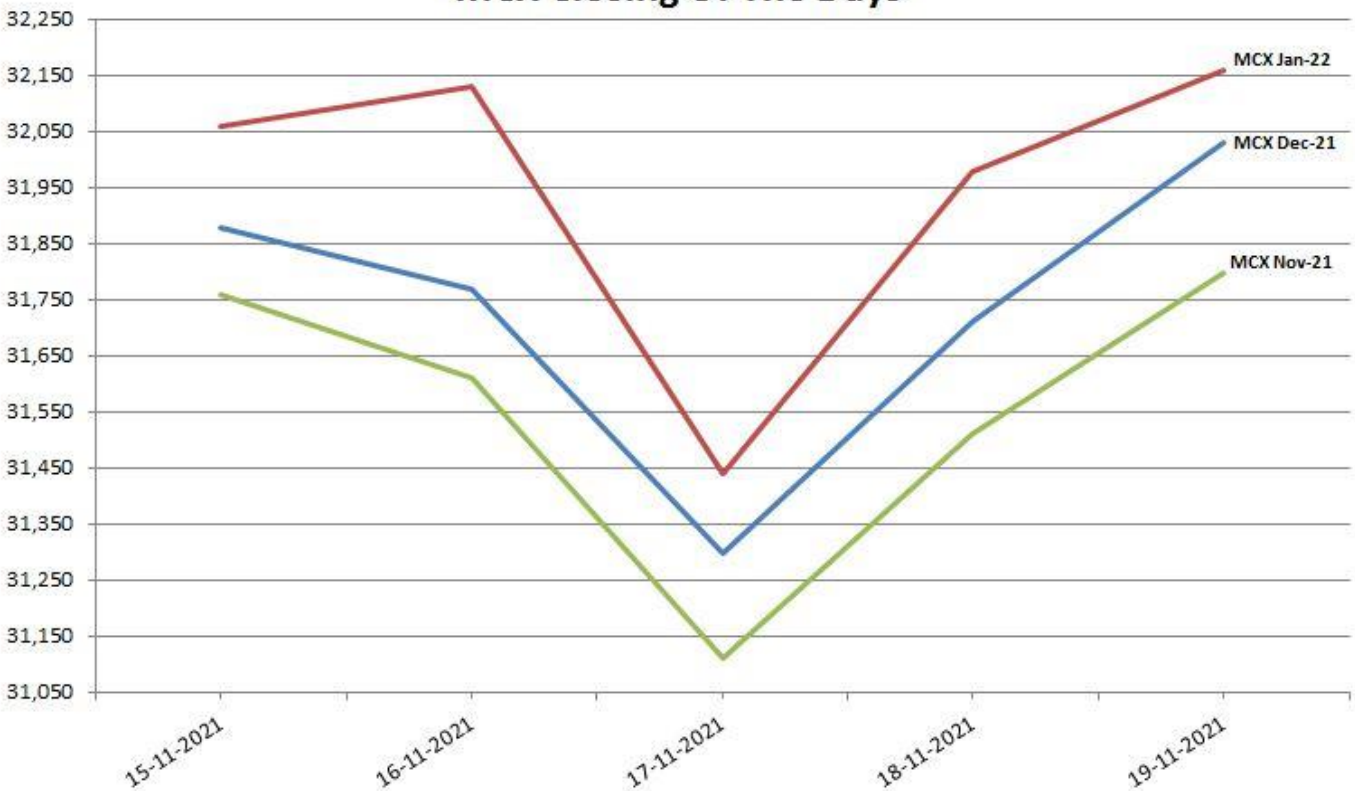
Indian Indices

Date	NCDEX Kapas	MCX		
	April	Oct-21	Nov-21	Dec-21
15-11-2021	1748.50	31,760	31,880	32,060
16-11-2021	1735.50	31,610	31,770	32,130
17-11-2021	1729.50	31,110	31,300	31,440
18-11-2021	1737.50	31,510	31,710	31,980
19-11-2021	1760.00	31,800	32,030	32,160

NCDEX Kapas Closing Of The Days'



MCX Closing Of The Days'



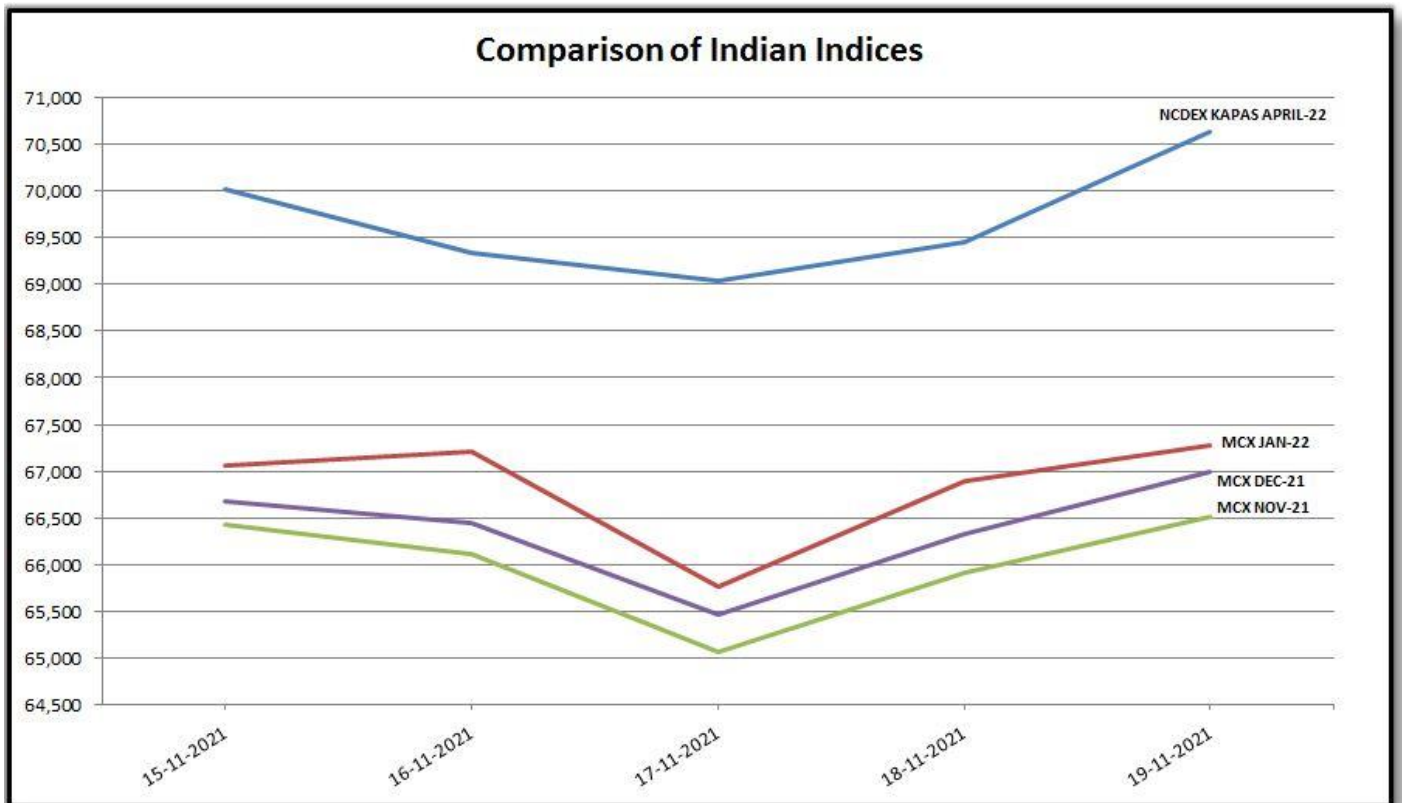


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Aug-21	Oct-21	Nov-21
15-11-2021	70,022	66,432	66,683	67,060
16-11-2021	69,342	66,119	66,453	67,206
17-11-2021	69,028	65,073	65,470	65,763
18-11-2021	69,447	65,909	66,328	66,893
19-11-2021	70,623	66,516	66,997	67,269

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

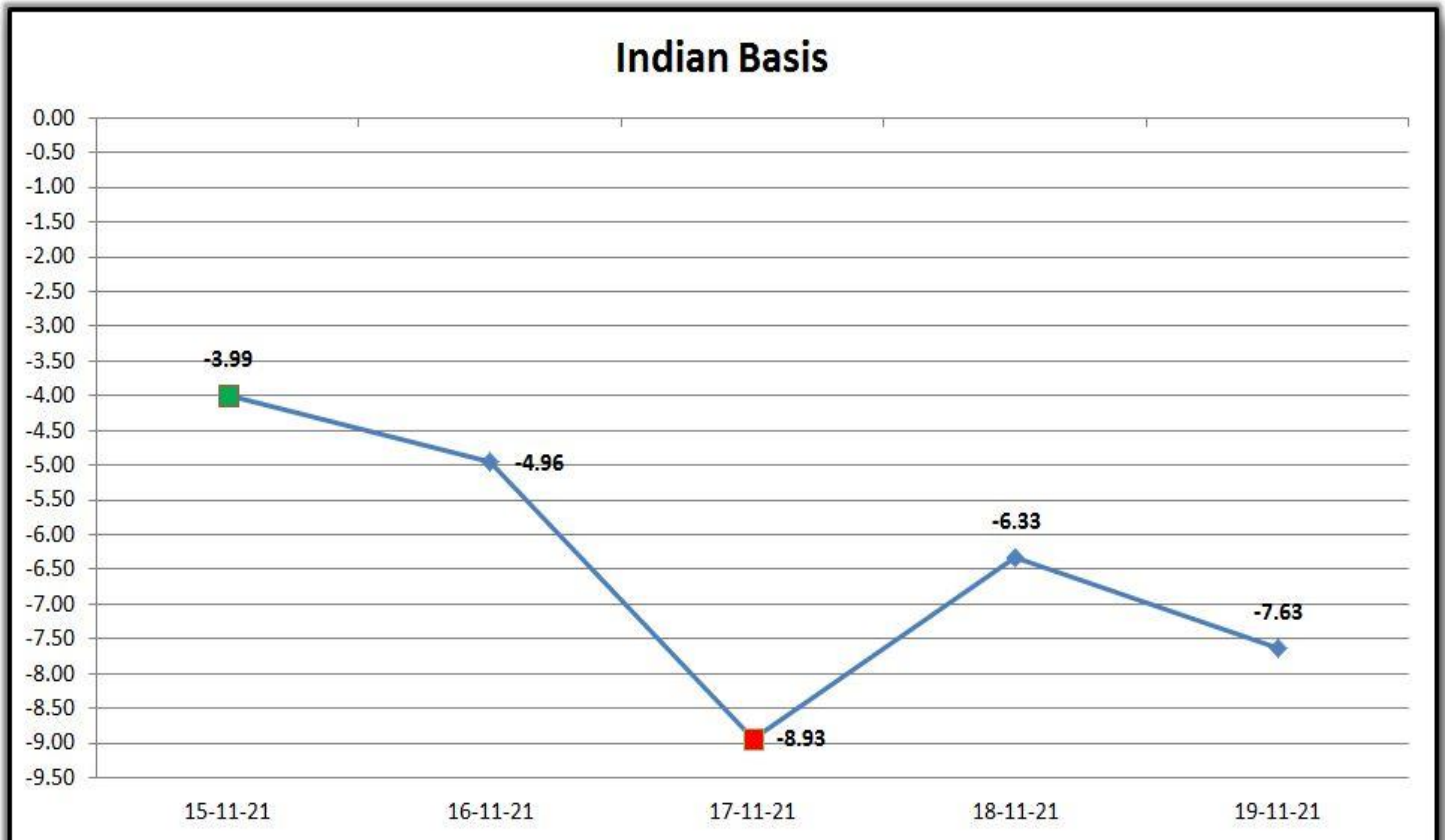




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
15-11-21	66,350	74.48	113.63	117.62	-3.99
16-11-21	65,900	74.37	113.02	117.98	-4.96
17-11-21	64,500	74.27	110.77	119.70	-8.93
18-11-21	64,750	74.23	111.26	117.59	-6.33
19-11-21	64,950	74.24	111.59	119.22	-7.63





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IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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Report prepared by

Milan Rajpara

Manager

Gujcot Trade Association